

Two senators from ethanol-producing states are proposing to immediately end a tax credit for the corn-based fuel, agreeing to support shifting some of that money to debt reduction.

Senators Amy Klobuchar of Minnesota and John Thune of South Dakota, along with ethanol opponent Senator Dianne Feinstein of California, have proposed diverting \$1.3 billion of the money remaining for the tax break this year to pay for debt reduction. And \$668 million will be used for incentives for the ethanol and biofuels industries.