

(AP) Gov. Scott Walker says no emergency budget repair bill will be needed to deal with a projected \$143 million shortfall. The nonpartisan Legislative Fiscal Bureau released the new estimate Thursday.



As recently as October the state was projected to have a \$73 million surplus. Walker didn't detail what he would do to deal with the projected shortfall next year, other than promising not to raise taxes. The Fiscal Bureau says the Walker administration is looking at debt refinancing and restructuring to deal with the shortfall. Republican legislative leaders issued a joint statement saying Wisconsin is not immune to the bad economy and defended their past actions and promises not to raise taxes.