

New credit card rules in play as of today. Some consumer protection with the new rules, says Ken King, from Consumer Credit Counseling Services in Wisconsin. But there could be a host of new fees along with new protections on quick interest rate hike.

Among the changes to credit card rules; one that forces companies to show the number of years it will take to pay a balance off if just the minimum is paid.

On the balance, King says the credit changes should make things better for consumers.