

PSC Approves Lower Xcel Rate Increase

Tuesday, 13 December 2011 09:45 -

It's not official yet, but the Wisconsin Public Service Commission has given its verbal approval to a rate increase for Xcel energy that will raise gas and electric rates for the power company's customers. Xcel says their preliminary study of the approved rate increase finds that the average residential user will see their electric bills go up by \$ 1.60 per month and gas up \$1.25 per month. The rate increase of a couple percentage points was less than the company was looking for .