

With student loan interests rates set to double on July 1st, U.S.

Senator Tammy Baldwin called on Congress to act and pass legislation she has co-sponsored to close wasteful special interest tax loopholes in order to prevent a hike in student loan interest rates for over 80 thousand Wisconsin students.

[\(Click for Audio\)](#)

Without Congressional Action, need-based student loan interest rates will double on July 1st, from 3.4 percent to 6.8 percent, meaning students will pay an additional \$1000 for each loan.